Status of Paradccp Phosphate Limited

1113. SHRI VIRENDRA KATARIA: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the financial and business standing of Paradeep Phosphate Limited after the withdrawal of Nauru Government from' the Joint Venture;

(b) the details of the production capacity that has been achieved;

(c) the steps being taken to get the company out of red and to meet the sftuation of Rs. 165 crores accumulated losses;

(d) the steps being taken to offset these losses;

(c) whether the proposal of diversifying into urea to make it a profitable unit is under Government's consideration; and

(f) if so, the details thereof?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI M. ARUNACHALAM): (a) and (b) On the termination of the Participation Agreement between the Government of the Republic of Nauru and the Government of India on 10.6.1993, Paradeep Phosphates Ltd. (PPL) has become a wholly owned Govt, of India enterprise.

The financial and production performance of PPL from 1993-94 onwards is given below:—

Year	Net Profit (+)/Loss (-)	Capacityutilisationoffinished fertilisers
1993-94	(+)47.36	53%
1994-95	(+)27.77	97.8%
1995-96	(+)2.24	84.9%
1996-97	(-)60.63	65.4%

(c) and (d) The management of PPL has adopted the following strategy to improve the company's performance during 1997-98:—

(i) Increase the capacity utilisation of Phase I and Phase II Plants to 104% and 40% respectively; and

(ii) increase the sales turnover from Rs. 967 crorc to Rs. 1200 crore.

It has also been decided to allow deferment of the repayment of Plan loan and payment of interest due during 1997-98 by one year in order to improve the liquidity of the company.

(e) and (f) PPL has explored some options for setting up ammonia-urea plants. No final view has, however, been taken by the Board of Directors of PPL in this regard.

Medicines Under Price control

1114. SHRI BRATIN SENGUPTA: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the names of diseases and related medicines which are under price control with trade marks;

(b) the names of the diseases and the related formulations of medicines not under price control with trade marks; and

(c) the steps taken by Government to bring more and more formulations within the purview of price control?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI M. ARUNACHALAM): (a) to (c) List of 74 bulk drugs as specified in the amended First Schedule of DPCO'95 may be seen in the Statement *(See* below). All these bulk drugs and formulations based thereon are under price control. These drugs and their formulations, including combination formulations, are used in the treatment of a variety of diseases/ailments and have several applications. Price control has no linkage with the disease/ ailment. Price control is based on criteria laid down in the 'Modifications in Drug Policy, 1986' announced in September, 1994.